



**Land Acquisition  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.:** 18  
**AGENDA DATE:** Thu 01/13/2005  
**PAGE:** 1 of 1

**SUBJECT:** *Authorize the negotiation and execution of a contract to purchase approximately 12.746 acres located on the north side of Bear Creek and on the west side of proposed S.H.45 in Travis County from AARAL CORPORATION, in an amount not to exceed \$55,000 as part of the open space project passed in the November 2000 bond election.*

**AMOUNT & SOURCE OF FUNDING:** Funding is included in the Fiscal Year 2004-2005 Capital Budget of the Parks and Recreation Department.

**FISCAL NOTE:** A fiscal note is attached.

**REQUESTING** Public Works                      **DIRECTOR'S**  
**DEPARTMENT:**for Parks and Recreation; **AUTHORIZATION:** Sondra Creighton

**FOR MORE INFORMATION CONTACT:** Junie Plummer, 974-7075; Laura Bohl, 974-7064

**PRIOR COUNCIL ACTION:** N/A

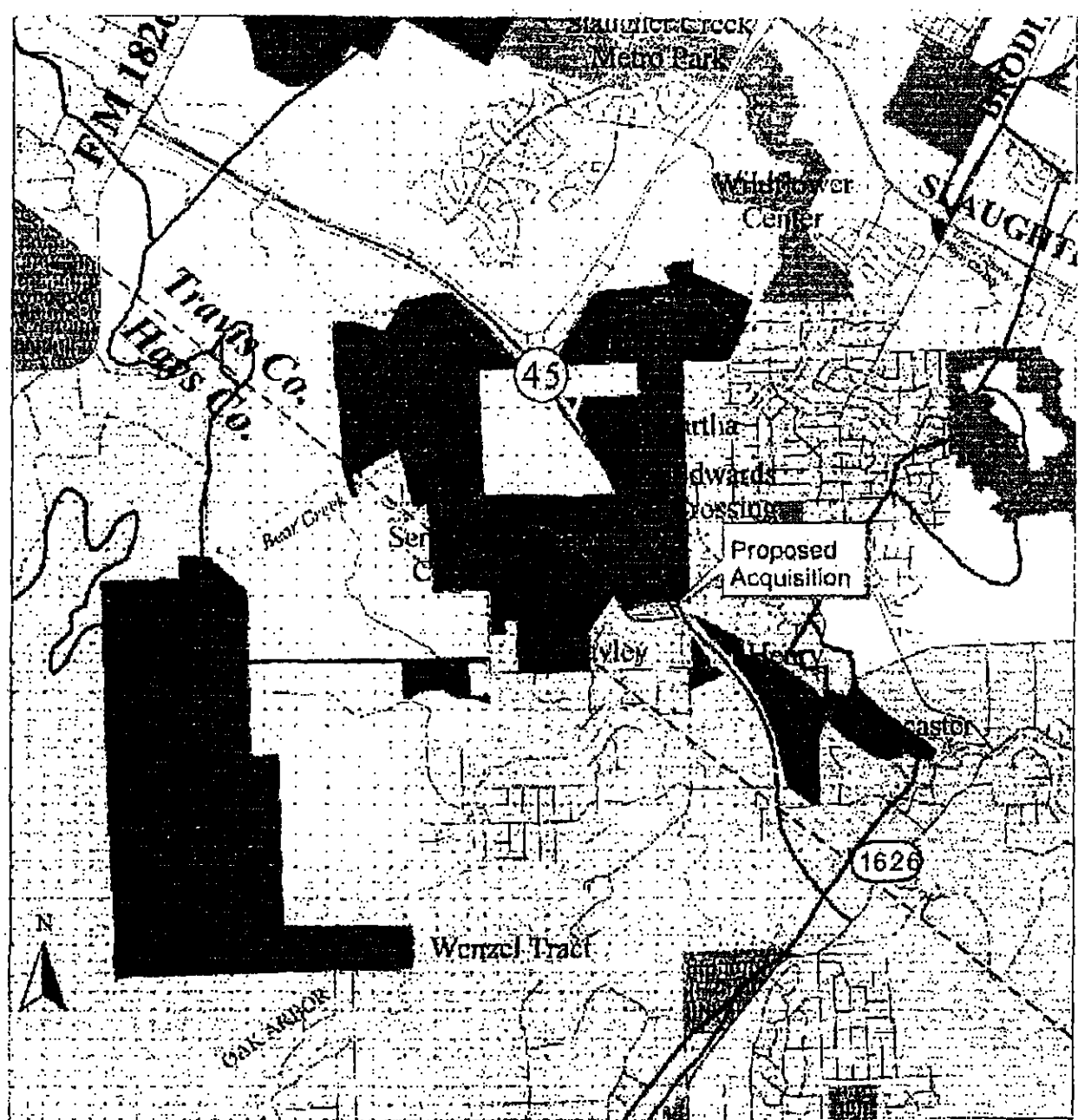
**BOARD AND COMMISSION ACTION:** N/A

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The City of Austin will purchase in fee simple interest approximately 12.746 acres from AARAL Corporation, Amin I. Mawji, President. This purchase is part of the November 7, 2000 Bond Proposition #2 for Open Space.

The 12.746-acre tract is an irregular shaped tract and is bounded by Bear Creek on the south and west. The tract fronts future SH 45 but has no access to the highway. In addition, the tract is adjacent to existing City owned property on the north side. Bear Creek is a major waterway and is located within the Barton Springs Recharge Zone.

The purchase price of \$55,000 (\$4,315 per acre) is the current fair market value as determined by an independent appraiser.



# *Open Space Proposed Acq.*



2000' 0 2000' Feet

Legend	Current Jurisdiction
Proposed Acquisition	City of Austin
Current Jurisdiction	City of Austin
Open Space	City of Austin
Existing natural resources	City of Austin
Proposed 2000' Buffer	City of Austin
Existing 2000' Buffer	City of Austin
Boundary	City of Austin

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

1/13/2005  
Resolution  
Parks and Recreation

**DESCRIPTION:** Authorize the negotiation and execution of a contract to purchase approximately 12.746 acres located on the north side of Bear Creek and on the west side of proposed S.H.45 in Travis County from AARAL CORPORATION, Amin I. Mawji, as President, in an amount not to exceed \$55,000 from the November 7, 2000 Proposition 2 Open Space program.

**FINANCIAL INFORMATION**

<b>Project Name:</b>	Open Space
<b>Project Authorization:</b>	2004-2005 Approved Capital Budget
<b>Funding Source:</b>	1998 GO Bonds P2
<b>Fund/Agency/Orgn:</b>	8551-867-0121

Current Appropriation	\$13,400,000.00
Unencumbered Balance	\$1,864,711.39
Amount of this Action	<u>(\$55,000.00)</u>
Remaining Balance	<u>\$1,809,711.39</u>

Financial Manager: \_\_\_\_\_

Date: 12-22-04